



SEASPAN DECLARES QUARTERLY DIVIDENDS ON COMMON AND PREFERRED SHARES

HONG KONG, Oct. 10, 2017 /CNW/ - Seaspan Corporation (NYSE:SSW) announced today that the Company's Board of Directors has declared cash dividends on its common and preferred shares as follows:

Security	Ticker	Dividend per Share	Period	Record Date	Payment Date
Class A Common	SSW	\$0.125	July 1, 2017 to September 30, 2017	October 20, 2017	October 30, 2017
Series D Preferred	SSW PR D	\$0.496875	July 30, 2017 to October 29, 2017	October 27, 2017	October 30, 2017
Series E Preferred	SSW PR E	\$0.515625	July 30, 2017 to October 29, 2017	October 27, 2017	October 30, 2017
Series G Preferred	SSW PR G	\$0.5125	July 30, 2017 to October 29, 2017	October 27, 2017	October 30, 2017
Series H Preferred	SSW PR H	\$0.492188	July 30, 2017 to October 29, 2017	October 27, 2017	October 30, 2017

About Seaspan

Seaspan provides many of the world's major shipping lines with creative outsourcing alternatives to vessel ownership by offering long-term leases on large, modern containerships combined with industry leading ship management services. Excluding the two 4250 TEU class vessels which are being sold, Seaspan's managed fleet consists of 110 containerships representing a total capacity of approximately 900,000 TEU, including 6 newbuilding containerships on order scheduled for delivery to Seaspan and third parties by the end of 2018. Seaspan's current operating fleet of 88 vessels, excluding the two 4250 TEU classes vessels which are being sold, has an average age of approximately six years and average remaining lease period of approximately five years, on a TEU weighted basis.

Seaspan has the following securities listed on The New York Stock Exchange:

<u>Symbol:</u>	<u>Description:</u>
SSW	Class A common shares
SSW PR D	Series D preferred shares
SSW PR E	Series E preferred shares
SSW PR G	Series G preferred shares
SSW PR H	Series H preferred shares
	6.375% senior unsecured notes due



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