



SEASPAN DECLARES QUARTERLY DIVIDENDS ON COMMON AND PREFERRED SHARES

HONG KONG, July 8, 2019 /CNW/ - Seaspan Corporation (NYSE:SSW) announced today that the Company's Board of Directors has declared cash dividends on its common and preferred shares as follows:

| Security | Ticker | Dividend per Share | Period | Record Date | Payment Date |
|--------------------|----------|--------------------|---------------------------------|---------------|---------------|
| Class A Common | SSW | \$0.125 | April 1, 2019 to June 30, 2019 | July 22, 2019 | July 30, 2019 |
| Series D Preferred | SSW PR D | \$0.496875 | April 30, 2019 to July 29, 2019 | July 29, 2019 | July 30, 2019 |
| Series E Preferred | SSW PR E | \$0.515625 | April 30, 2019 to July 29, 2019 | July 29, 2019 | July 30, 2019 |
| Series G Preferred | SSW PR G | \$0.5125 | April 30, 2019 to July 29, 2019 | July 29, 2019 | July 30, 2019 |
| Series H Preferred | SSW PR H | \$0.492188 | April 30, 2019 to July 29, 2019 | July 29, 2019 | July 30, 2019 |
| Series I Preferred | SSW PR I | \$0.50 | April 30, 2019 to July 29, 2019 | July 29, 2019 | July 30, 2019 |

About Seaspan

Seaspan is a leading independent charter owner and operator of containerships with industry leading ship management services. We charter our vessels primarily pursuant to long-term, fixed-rate, time charters to the world's largest container shipping liners. Seaspan's operating fleet consists of 112 containerships with a total capacity of more than 900,000 TEU, an average age of approximately 6 years and an average remaining lease period of approximately 4 years, on a TEU-weighted basis.

Seaspan has the following securities listed on The New York Stock Exchange:

| <u>Symbol:</u> | <u>Description:</u> |
|----------------|--|
| SSW | Class A Common Shares |
| SSW PR D | Series D Preferred Shares |
| SSW PR E | Series E Preferred Shares |
| SSW PR G | Series G Preferred Shares |
| SSW PR H | Series H Preferred Shares |
| SSW PR I | Series I Preferred Shares |
| SSWA | 7.125% Senior Unsecured Notes due 2027 |
| SSW25 | 5.500% Senior Notes due 2025 |
| SSW26 | 5.500% Senior Notes due 2026 |

Investor Inquiries:

Mr. Matt Borys
Investor Relations
Seaspan Corporation
Tel. +1-778-328-5340
Email: mborys@seaspanltd.ca

SOURCE Seaspan Corporation
