

SEASPAN DECLARES QUARTERLY DIVIDENDS ON COMMON AND PREFERRED SHARES

HONG KONG, July 8, 2019 /CNW/ - Seaspan Corporation (NYSE:SSW) announced today that the Company's Board of Directors has declared cash dividends on its common and preferred shares as follows:

| Security | Ticker | Dividend | Period | Record | Payment |
|-----------|--------|------------|-------------------|----------|----------|
| | | per | | Date | Date |
| | | Share | | | |
| Class A | SSW | \$0.125 | April 1, 2019 to | July 22, | July 30, |
| Common | | | June | 2019 | 2019 |
| | | | 30, 2019 | | |
| Series D | SSW PR | \$0.496875 | April 30, 2019 to | July 29, | July 30, |
| Preferred | D | | July 29, 2019 | 2019 | 2019 |
| Series E | SSW PR | \$0.515625 | April 30, 2019 to | July 29, | July 30, |
| Preferred | Е | | July 29, 2019 | 2019 | 2019 |
| Series G | SSW PR | \$0.5125 | April 30, 2019 to | July 29, | July 30, |
| Preferred | G | | July 29, 2019 | 2019 | 2019 |
| Series H | SSW PR | \$0.492188 | April 30, 2019 to | July 29, | July 30, |
| Preferred | Н | | July 29, 2019 | 2019 | 2019 |
| Series I | SSW PR | \$0.50 | April 30, 2019 to | July 29, | July 30, |
| Preferred | I | | July 29, 2019 | 2019 | 2019 |

About Seaspan

Seaspan is a leading independent charter owner and operator of containerships with industry leading ship management services. We charter our vessels primarily pursuant to long-term, fixed-rate, time charters to the world's largest container shipping liners. Seaspan's operating fleet consists of 112 containerships with a total capacity of more than 900,000 TEU, an average age of approximately 6 years and an average remaining lease period of approximately 4 years, on a TEU-weighted basis.

Seaspan has the following securities listed on The New York Stock Exchange:

| Symbol: | Description: | | |
|----------|---------------------------|--|--|
| SSW | Class A Common Shares | | |
| SSW PR D | Series D Preferred Shares | | |
| SSW PR E | Series E Preferred Shares | | |
| SSW PR G | Series G Preferred Shares | | |
| SSW PR H | Series H Preferred Shares | | |
| SSW PR I | Series I Preferred Shares | | |

SSWA 7.125% Senior Unsecured Notes due 2027

SSW25 5.500% Senior Notes due 2025 SSW26 5.500% Senior Notes due 2026

Investor Inquiries:

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