

## SEASPAN DECLARES QUARTERLY DIVIDENDS ON COMMON AND PREFERRED SHARES

HONG KONG, Jan. 3, 2020 /CNW/ - Seaspan Corporation (NYSE:SSW) announced today that the Company's Board of Directors has declared cash dividends on its common and preferred shares as follows:

Security	Ticker	Dividend	Period	Record	Payment
		per		Date	Date
		Share			
Class A	SSW	\$0.125	October 1, 2019	January	January 30,
Common			to	20,	2020
			December 31,	2020	
			2019		
Series D	SSW PR	\$0.496875	October 30,	January	January 30,
Preferred	D		2019 to	29,	2020
			January 29, 2020	2020	
Series E	SSW PR	\$0.515625	October 30,	January	January 30,
Preferred	E		2019 to	29,	2020
			January 29, 2020	2020	
Series G	SSW PR	\$0.5125	October 30,	January	January 30,
Preferred	G		2019 to	29,	2020
			January 29, 2020	2020	
Series H	SSW PR	\$0.492188	October 30,	January	January 30,
Preferred	Н		2019 to	29,	2020
			January 29, 2020	2020	
Series I	SSW PR	\$0.50	October 30,	January	January 30,
Preferred	I		2019 to	29,	2020
			January 29, 2020	2020	

## **About Seaspan**

Seaspan is a leading independent charter owner and operator of containerships with industry leading ship management services. We charter our vessels primarily pursuant

to long-term, fixed-rate, time charters to the world's largest container shipping liners. Seaspan's fleet consists of 119 containerships, including two vessels the Company has agreed to purchase, which have not yet been delivered, representing total capacity of more than 975,000 TEU. Seaspan's current operating fleet of 117 vessels has an average age of approximately seven years and an average remaining lease period of approximately four years, on a TEU-weighted basis.

Seaspan has the following securities listed on The New York Stock Exchange:

Symbol:	Description:
SSW	Class A Common Shares
SSW PR D	Series D Preferred Shares
SSW PR E	Series E Preferred Shares
SSW PR G	Series G Preferred Shares
SSW PR H	Series H Preferred Shares
SSW PR I	Series I Preferred Shares
SSWA	7.125% Senior Unsecured Notes due 2027
SSW25	5.500% Senior Notes due 2025
SSW26	5.500% Senior Notes due 2026

## **Investor Inquiries:**

Mr. Bill Stormont Investor Relations Seaspan Corporation Tel. +1-604-638-7240

Email: <u>bstormont@seaspanltd.ca</u>

**SOURCE Seaspan Corporation**