

SEASPAN DECLARES QUARTERLY DIVIDENDS ON COMMON AND PREFERRED SHARES

HONG KONG, CHINA, Jan. 12, 2016 /CNW/ - Seaspan Corporation (NYSE:SSW) announced today that the Company's Board of Directors has declared cash dividends on its common and preferred shares as follows:

| Security | Ticker | Dividend per Share | Period | Record Date | Payment Date |
|-----------------------|----------|-----------------------|--------------------------------------|---------------------|------------------|
| Class A Common | SSW | \$0.375 | October 1, 2015 to December 31, 2015 | January 20, 2016 | February 1, 2016 |
| Series C Preferred | SSW PR C | \$0.59375 | October 30, 2015 to January 29, 2016 | January 29, 2016 | February 1, 2016 |
| Series D Preferred | SSW PR D | \$0.496875 | October 30, 2015 to January 29, 2016 | January 29, 2016 | February 1, 2016 |
| Series E Preferred | SSW PR E | \$0.515625 | October 30, 2015 to January 29, 2016 | January 29, 2016 | February 1, 2016 |

About Seaspan

Seaspan provides many of the world's major shipping lines with creative outsourcing alternatives to vessel ownership by offering long-term leases on large, modern containerships combined with industry leading ship management services. Seaspan's managed fleet consists of 118 containerships representing a total capacity of over 935,000 TEU, including 18 newbuilding containerships on order scheduled for delivery to Seaspan and third parties by the end of 2017. Seaspan's current operating fleet of 85 vessels has an average age of approximately seven years and an average remaining lease period of approximately four years.

Seaspan has the following securities listed on The New York Stock Exchange:

| Symbol: | Description: |
|----------|--|
| SSW | Class A common shares |
| SSW PR C | Series C preferred shares |
| SSW PR D | Series D preferred shares |
| SSW PR E | Series E preferred shares |
| SSWN | 6.375% senior unsecured notes due 2019 |

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