

SEASPAN DECLARES QUARTERLY DIVIDENDS ON COMMON AND PREFERRED SHARES

HONG KONG, CHINA - January 13, 2015 /CNW/ - Seaspan Corporation (NYSE: <u>SSW</u>) announced today that the Company's Board of Directors has declared cash dividends on its common and preferred shares as follows:

Security	Ticker	Dividend per Share	Period	Record Date	Payment Date
Class A Common	SSW	\$0.345	October 1, 2014 to December 31, 2014	January 22, 2015	January 30, 2015
Series C Preferred	SSW PR C	\$0.59375	October 30, 2014 to January 29, 2015	January 29, 2015	January 30, 2015
Series D Preferred	SSW PR D	\$0.496875	January 29, 2015	January 29, 2015	January 30, 2015
Series E Preferred	SSW PR E	\$0.515625	October 30, 2014	January 29, 2015	January 30, 2015

About Seaspan

Seaspan provides many of the world's major shipping lines with creative outsourcing alternatives to vessel ownership by offering long-term leases on large, modern containerships combined with industry leading ship management services. Seaspan's managed fleet consists of 109 containerships representing a total capacity of over 840,000 TEU, including 27 newbuilding containerships on order scheduled for delivery to Seaspan and third parties by the end of 2016. Seaspan's current operating fleet of 77 vessels has an average age of approximately seven years and an average remaining lease period of approximately five years.

Seaspan has the following securities listed on The New York Stock Exchange:

Symbol: Description:

SSW Class A common shares
SSW PR C Series C preferred shares
SSW PR D Series D preferred shares
SSW PR E Series E preferred shares
SSWN 2019 senior unsecured notes

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