



SEASPAN DECLARES QUARTERLY DIVIDENDS ON COMMON AND PREFERRED SHARES

HONG KONG, CHINA - July 15, 2014 /CNW/ - Seaspan Corporation (NYSE:SSW) announced today that the Company's Board of Directors has declared cash dividends on its common and preferred shares as follows:

| Security | Ticker | Dividend per Share | Period | Record Date | Payment Date |
|--------------------|---------------|---------------------------|---------------------------------|--------------------|---------------------|
| Class A Common | SSW | \$ 0.345 | April 1, 2014 to June 30, 2014 | July 21, 2014 | July 30, 2014 |
| Series C Preferred | SSW PR C | \$ 0.59375 | April 30, 2014 to July 29, 2014 | July 29, 2014 | July 30, 2014 |
| Series D Preferred | SSW PR D | \$ 0.496875 | April 30, 2014 to July 29, 2014 | July 29, 2014 | July 30, 2014 |
| Series E Preferred | SSW PR E | \$ 0.515625 | April 30, 2014 to July 29, 2014 | July 29, 2014 | July 30, 2014 |

About Seaspan

Seaspan provides many of the world's major shipping lines with creative outsourcing alternatives to vessel ownership by offering long-term leases on large, modern containerships combined with industry leading ship management services. Seaspan's managed fleet consists of 109 containerships representing a total capacity of over 840,000 TEU, including 31 newbuilding containerships on order scheduled for delivery to Seaspan and third parties by the end of 2016. Seaspan's current operating fleet of 74 vessels has an average age of approximately seven years and an average remaining lease period of approximately five years.

Seaspan has the following securities listed on The New York Stock Exchange:

| Symbol: | Description: |
|----------------|-----------------------------|
| SSW | Class A common shares |
| SSW PR C | Series C preferred shares |
| SSW PR D | Series D preferred shares |
| SSW PR E | Series E preferred shares |
| SSWN | 2019 senior unsecured notes |

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