



SEASPAN DECLARES QUARTERLY DIVIDENDS ON SERIES C AND SERIES D PREFERRED SHARES

HONG KONG, CHINA--(Marketwired - April 16, 2013) - Seaspan Corporation (NYSE:SSW) announced today that the Company's Board of Directors has declared cash dividends of \$0.59375 per share on its Series C preferred shares (NYSE:SSW PR C) and \$0.496875 per share on its Series D preferred shares (NYSE:SSW PR D) for the period from January 30, 2013 to April 29, 2013. The dividends will be paid on April 30, 2013 to all Series C and Series D preferred shareholders of record as of April 29, 2013.

About Seaspan

Seaspan provides the world's major shipping lines with creative outsourcing alternatives to vessel ownership by offering long-term leases on large, modern containerships combined with industry leading ship management and a reputation for safety, quality and innovation. Seaspan's managed fleet consists of 89 containerships representing a total capacity of over 600,000 TEU, including 16 newbuild containerships on order scheduled for delivery by the end of 2015. Seaspan's current operating fleet of 69 vessels has an average age of approximately six years and an average remaining lease period of approximately six years. Seaspan's common shares, Series C Preferred Shares and Series D Preferred Shares are listed on The New York Stock Exchange under the symbols "SSW", "SSW PR C" and "SSW PR D", respectively.

For further information: For Investor Relations Inquiries: Seaspan Corporation, Mr. Sai W. Chu, Chief Financial Officer, 604-638-2575 / For Media Inquiries: The IGB Group, Mr. Leon Berman, 212-477-8438
