

SEASPAN ANNOUNCES CONFERENCE CALL AND WEBCAST TO DISCUSS RESULTS FOR THE THIRD QUARTER ENDED SEPTEMBER 30, 2012

HONG KONG, CHINA - Oct. 23, 2012 /CNW/ - Seaspan Corporation ("Seaspan") (NYSE:SSW) plans to release its financial results for the quarter ended September 30, 2012 on Tuesday, October 30, 2012 after market close. Seaspan plans to host a conference call for all shareholders and interested parties at 10:00 a.m. Eastern Time (ET) on Wednesday, October 31, 2012 to discuss the results.

Conference Call and Webcast Information:

Date of Conference Call:	Wednesday, October 31, 2012
Scheduled Time:	10:00 a.m. ET / 9:00 a.m. CT / 8:00 a.m. MT / 7:00 a.m. PT
Participant Toll Free Dial In #:	1-877-246-9875
International Dial In #:	1-707-287-9353

To access the live webcast of the conference call, go to <u>www.seaspancorp.com</u> and click on "News & Events" then "Events & Presentations" for the link. The webcast will be archived on the site for one year.

A replay of the conference call will also be available from 1:00 p.m. ET on October 31, 2012 through to 11:59 p.m. ET on November 7, 2012. The replay telephone numbers are: 1-855-859-2056 or 1-404-537-3406 and the replay passcode is: 55291488.

About Seaspan

Seaspan provides the world's major shipping lines with an attractive outsourced alternative to vessel ownership by offering long-term leases on large, modern containerships combined with industry leading ship management and a reputation for safety, quality and innovation. Seaspan's managed fleet consists of 76 containerships representing a total capacity of approximately 475,000 TEU, including 7 ships scheduled for delivery by the end of 2015. Seaspan's current operating fleet of 69 vessels has an average age of approximately five years and an average remaining lease period of approximately seven years.

Seaspan's common shares are listed on The New York Stock Exchange under the symbol "SSW".

Seaspan's Series C Preferred Shares are listed on The New York Stock Exchange under the symbol "SSW PR C".

For further information: For Investor Relations Inquiries: Seaspan Corporation, Mr. Sai W. Chu, Chief Financial Officer, 604-638-2575 / For Media Inquiries: The IGB Group, Mr. Leon Berman, 212-477-8438