



## SEASPAN DECLARES QUARTERLY DIVIDENDS ON COMMON AND PREFERRED SHARES

**HONG KONG, CHINA - Oct. 14, 2014 /CNW/** - Seaspan Corporation (NYSE:SSW) announced today that the Company's Board of Directors has declared cash dividends on its common and preferred shares as follows:

Security	Ticker	Dividend per Share	Period	Record Date	Payment Date
Class A Common	SSW	\$0.345	July 1, 2014 to September 30, 2014	October 20, 2014	October 30, 2014
Series C Preferred	SSW PR C	\$0.59375	July 30, 2014 to October 29, 2014	October 29, 2014	October 30, 2014
Series D Preferred	SSW PR D	\$0.496875	July 30, 2014 to October 29, 2014	October 29, 2014	October 30, 2014
Series E Preferred	SSW PR E	\$0.515625	July 30, 2014 to October 29, 2014	October 29, 2014	October 30, 2014

### About Seaspan

Seaspan provides many of the world's major shipping lines with creative outsourcing alternatives to vessel ownership by offering long-term leases on large, modern containerships combined with industry leading ship management services. Seaspan's managed fleet consists of 109 containerships representing a total capacity of over 840,000 TEU, including 30 newbuilding containerships on order scheduled for delivery to Seaspan and third parties by the end of 2016. Seaspan's current operating fleet of 75 vessels has an average age of approximately seven years and an average remaining lease period of approximately five years.

Seaspan has the following securities listed on The New York Stock Exchange:

Symbol:	Description:
SSW	Class A common shares
SSW PR C	Series C preferred shares
SSW PR D	Series D preferred shares
SSW PR E	Series E preferred shares
SSWN	2019 senior unsecured notes

For further information: For Investor Relations Inquiries: Seaspan Corporation, Mr. Sai W. Chu, Chief Financial Officer, 604-638-2575 / For Media Inquiries: The IGB Group, Mr. Leon Berman, 212-477-8438

---