

SEASPAN TO PRESENT AT JEFFERIES GLOBAL SHIPPING CONFERENCE

HONG KONG, CHINA - Aug. 31, 2011 /CNW/ - Seaspan Corporation (NYSE:SSW), one of the world's leading independent containership owners, announced today that it will present at Jefferies Global Shipping Conference in New York on Wednesday, September 7, 2011 at 1:30 p.m. (ET).

The presentation will be broadcast live over the Internet and can be accessed at <u>http://www.wsw.com/webcast/jeff63/ssw/</u>. In addition, the accompanying slide presentation and webcast will be available in the Events & Presentations section of Seaspan's website at<u>http://ir.seaspancorp.com/events.cfm</u>.

About Seaspan

Seaspan is a leading independent charter owner of containerships, which it charters primarily pursuant to long-term fixed-rate time charters to major container liner companies. Seaspan's contracted fleet of 72 containerships consists of 65 containerships in operation and seven containerships scheduled for delivery through 2014. Seaspan's operating fleet of 65 vessels has an average age of approximately five years and an average remaining charter period of approximately seven years. All of the seven vessels to be delivered to Seaspan are already committed to fixed-rate time charters between 10 and 12 years in duration from delivery. Seaspan's customer base consists of nine of the world's largest liner companies, including A.P. Moller-Mærsk A/S, China Shipping Container Lines (Asia) Co., Ltd., Compaňia Sud Americana de Vapores S.A., COSCO Container Lines Co., Ltd., Hanjin Shipping Co., Ltd., Hapag-Lloyd USA, LLC, Kawasaki Kisen Kaisha Ltd., Mitsui O.S.K. Lines, Ltd., and United Arab Shipping Company (S.A.G.).

Seaspan's common shares are listed on The New York Stock Exchange under the symbol "SSW".

Seaspan's Series C Preferred Shares are listed on The New York Stock Exchange under the symbol "SSW PR C".

Forward-Looking Statements

The statements in this press release that are not historical facts may be forward-looking statements. These forward-looking statements involve risks and uncertainties that could cause the outcome to be materially different. These risks and uncertainties include, among others, those discussed in Seaspan's public filings with the SEC. Seaspan undertakes no obligation to revise or update any forward-looking statements unless required to do so under the securities laws.

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