

SEASPAN ANNOUNCES CONFERENCE CALL AND WEBCAST TO DISCUSS RESULTS FOR THE FOURTH QUARTER AND YEAR ENDED DECEMBER 31, 2008

HONG KONG, CHINA - Feb. 23, 2009 /CNW/ - Seaspan Corporation (NYSE:SSW) plans to release its financial results for the fourth quarter and year ended December 31, 2008, on Tuesday, March 3, 2009 prior to market opening.

Seaspan plans to host a conference call for all shareholders and interested parties immediately following the release at 9:00 a.m. Eastern Time to discuss the results.

Conference Call and Webcast Information:

Date of Conference Call: Tuesday, March 3, 2009 Scheduled Time: 9:00 a.m. ET / 8:00 a.m. CT /

7:00 a.m. MT / 6:00 a.m. PT

Participant Toll Free Dial In #: 1-877-719-9789 International Dial In #: 1-719-325-4750

To access the live webcast of the conference call, go to www.seaspancorp.com and click on "Investor Relations" then "Events & Presentations" for the link. The webcast will be archived on the site for one year.

A replay of the conference call will also be available from 12:00 p.m. ET on March 3, 2009 through to 11:59 p.m. ET on March 25, 2009. The replay telephone numbers are: 1-888-203-1112 or 1-719-457-0820 and the replay passcode is: 3771423.

About Seaspan

Seaspan owns containerships and charters them pursuant to long-term fixed-rate charters. Seaspan's contracted fleet of 68 containerships consists of 35 containerships in operation and 33 containerships to be delivered over approximately the next three years. Seaspan's operating fleet of 35 vessels has an average age of approximately five years and an average remaining charter period of approximately eight years. All of the 33 vessels to be delivered to Seaspan are already committed to long-term time charters averaging approximately 11 years in duration from delivery. Seaspan's customer base consists of seven of the world's largest, publicly traded liner companies, including China Shipping Container Lines, A.P. Moller-Maersk, Mitsui O.S.K. Lines, Hapag-Lloyd, COSCO Container Lines, K-Line and CSAV.

Seaspan's common shares are listed on the New York Stock Exchange under the symbol "SSW".

For further information: For Investor Relations Inquiries: Seaspan Corporation, Mr. Sai W. Chu, Chief Financial Officer, 604-638-2575 / For Media Inquiries: The IGB Group, Mr. Leon Berman, 212-477-8438