SEASPAN DECLARES QUARTERLY DIVIDENDS ON COMMON AND PREFERRED SHARES

HONG KONG, China, Oct. 11, 2016 /CNW/ - Seaspan Corporation (NYSE:SSW) announced today that the Company's Board of Directors has declared cash dividends on its common and preferred shares as follows:

Security	Ticker	Dividend per Share	Period	Record Date	Payment Date
Class A Common	SSW	$0.375	July 1, 2016 to September 30, 2016	October 20, 2016	October 31, 2016
Series D Preferred	SSW PR D	$0.496875	July 30, 2016 to October 29, 2016	October 28, 2016	October 31, 2016
Series E Preferred	SSW PR E	$0.515625	July 30, 2016 to October 29, 2016	October 28, 2016	October 31, 2016
Series G Preferred	SSW PR G	$0.5125	July 30, 2016 to October 29, 2016	October 28, 2016	October 31, 2016
Series H Preferred	SSW PR H	$0.432031	August 11, 2016 to October 29, 2016	October 28, 2016	October 31, 2016

About Seaspan

Seaspan provides many of the world's major shipping lines with creative outsourcing alternatives to vessel ownership by offering long-term leases on large, modern containerships combined with industry leading ship management services. Seaspan's managed fleet consists of 114 containerships representing a total capacity of over 915,000 TEU, including 12 newbuilding containerships on order scheduled for delivery to Seaspan and third parties by the end of 2017. Seaspan's current operating fleet of 88 vessels has an average age of approximately six years and average remaining lease period of approximately five years, on a TEU weighted basis.

Seaspan has the following securities listed on The New York Stock Exchange:

Symbol:	Description:
SSW	Class A common shares
SSW PR D	Series D preferred shares
SSW PR E	Series E preferred shares
SSW PR G	Series G preferred shares
SSW PR H	Series H preferred shares
SSWN	6.375% senior unsecured notes due 2019

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