



SEASPACE DECLARED QUARTERLY DIVIDENDS ON COMMON AND PREFERRED SHARES

HONG KONG, April 11, 2017 /CNW/ - Seaspan Corporation (NYSE:SSW) announced today that the Company's Board of Directors has declared cash dividends on its common and preferred shares as follows:

Security	Ticker	Dividend per Share	Period	Record Date	Payment Date
Class A Common	SSW	\$0.125	January 1, 2017 to March 31, 2017	April 20, 2017	May 1, 2017
Series D Preferred	SSW PR D	\$0.496875	January 30, 2017 to April 29, 2017	April 28, 2017	May 1, 2017
Series E Preferred	SSW PR E	\$0.515625	January 30, 2017 to April 29, 2017	April 28, 2017	May 1, 2017
Series G Preferred	SSW PR G	\$0.5125	January 30, 2017 to April 29, 2017	April 28, 2017	May 1, 2017
Series H Preferred	SSW PR H	\$0.492188	January 30, 2017 to April 29, 2017	April 28, 2017	May 1, 2017

About Seaspan

Seaspan provides many of the world's major shipping lines with creative outsourcing alternatives to vessel ownership by offering long-term leases on large, modern containerships combined with industry leading ship management services. Seaspan's managed fleet consists of 114 containerships representing a total capacity of over 915,000 TEU, including 11 newbuilding containerships on order scheduled for delivery to Seaspan and third parties by the end of 2018. Seaspan's current operating fleet of 88 vessels has an average age of approximately six years and average remaining lease period of approximately five years, on a TEU weighted basis.

Seaspan has the following securities listed on The New York Stock Exchange:

<u>Symbol:</u>	<u>Description:</u>
SSW	Class A common shares
SSW PR D	Series D preferred shares
SSW PR E	Series E preferred shares
SSW PR G	Series G preferred shares
SSW PR H	Series H preferred shares
SSWN	6.375% senior unsecured notes due 2019

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