SEASPAN DECLARES QUARTERLY DIVIDENDS ON COMMON AND PREFERRED SHARES

HONG KONG, July 11, 2017 /CNW/ - Seaspan Corporation (NYSE:SSW) announced today that the Company's Board of Directors has declared cash dividends on its common and preferred shares as follows:

Security	Ticker	Dividend per Share	Period	Record Date	Payment Date
Class A Common	SSW	$0.125	April 1, 2017 to June 30, 2017	July 20, 2017	July 31, 2017
Series D Preferred	SSW PR D	$0.496875	April 30, 2017 to July 29, 2017	July 28, 2017	July 31, 2017
Series E Preferred	SSW PR E	$0.515625	April 30, 2017 to July 29, 2017	July 28, 2017	July 31, 2017
Series G Preferred	SSW PR G	$0.5125	April 30, 2017 to July 29, 2017	July 28, 2017	July 31, 2017
Series H Preferred	SSW PR H	$0.492188	April 30, 2017 to July 29, 2017	July 28, 2017	July 31, 2017

About Seaspan

Seaspan provides many of the world's major shipping lines with creative outsourcing alternatives to vessel ownership by offering long-term leases on large, modern containerships combined with industry leading ship management services. Seaspan's managed fleet consists of 114 containerships representing a total capacity of over 915,000 TEU, including 9 newbuilding containerships on order scheduled for delivery to Seaspan and third parties by the end of 2018. Seaspan's current operating fleet of 89 vessels has an average age of approximately six years and average remaining lease period of approximately four years, on a TEU weighted basis.

Seaspan has the following securities listed on The New York Stock Exchange:

Symbol:	Description:
SSW	Class A common shares
SSW PR D	Series D preferred shares
SSW PR E	Series E preferred shares
SSW PR G	Series G preferred shares
SSW PR H	Series H preferred shares
SSWN	6.375% senior unsecured notes due 2019

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