

SEASPAN DECLARES QUARTERLY DIVIDENDS ON COMMON AND PREFERRED SHARES

HONG KONG, Oct. 10, 2017 /CNW/ - Seaspan Corporation (NYSE:SSW) announced today that the Company's Board of Directors has declared cash dividends on its common and preferred shares as follows:

| Security | Ticker | Dividend per | Period | Record Date | Payment Date |
|-----------|----------|--------------|--------------------|-------------|---------------------|
| | | Share | | | |
| Class A | SSW | \$0.125 | July 1, 2017 to | October 20, | October 30, |
| Common | | | September 30, 2017 | 2017 | 2017 |
| Series D | SSW PR D | \$0.496875 | July 30, 2017 to | October 27, | October 30, |
| Preferred | | | October 29, 2017 | 2017 | 2017 |
| Series E | SSW PR E | \$0.515625 | July 30, 2017 to | October 27, | October 30, |
| Preferred | | | October 29, 2017 | 2017 | 2017 |
| Series G | SSW PR G | \$0.5125 | July 30, 2017 to | October 27, | October 30, |
| Preferred | | | October 29, 2017 | 2017 | 2017 |
| Series H | SSW PR H | \$0.492188 | July 30, 2017 to | October 27, | October 30, |
| Preferred | | | October 29, 2017 | 2017 | 2017 |



About Seaspan

Seaspan provides many of the world's major shipping lines with creative outsourcing alternatives to vessel ownership by offering long-term leases on large, modern containerships combined with industry leading ship management services. Excluding the two 4250 TEU class vessels which are being sold, Seaspan's managed fleet consists of 110 containerships representing a total capacity of approximately 900,000 TEU, including 6 newbuilding containerships on order scheduled for delivery to Seaspan and third parties by the end of 2018. Seaspan's current operating fleet of 88 vessels, excluding the two 4250 TEU classes vessels which are being sold, has an average age of approximately six years and average remaining lease period of approximately five years, on a TEU weighted basis.

Seaspan has the following securities listed on The New York Stock Exchange:

| Symbol: | <u>Description:</u> |
|--|---|
| SSW PR D SSW PR E SSW PR G SSW PR H | Class A common shares Series D preferred shares Series E preferred shares Series G preferred shares Series H preferred shares |
| SSWN | 6.375% senior unsecured notes due 2019 |

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