

SEASPAN DECLARES QUARTERLY DIVIDENDS ON COMMON AND PREFERRED SHARES

HONG KONG, Jan. 4, 2019 /CNW/ - Seaspan Corporation (NYSE:SSW) announced today that the Company's Board of Directors has declared cash dividends on its common and preferred shares as follows:

| Security | Ticker | Dividend per | Period | Record Date | Payment Date |
|-----------|----------|--------------|---------------------|-------------|---------------------|
| | | Share | | | |
| Class A | SSW | \$0.125 | October 1, 2018 to | January 14, | January 30, |
| Common | | | December 31, 2018 | 2019 | 2019 |
| Series D | SSW PR D | \$0.496875 | October 30, 2018 to | January 29, | January 30, |
| Preferred | | | January 29, 2019 | 2019 | 2019 |
| Series E | SSW PR E | \$0.515625 | October 30, 2018 to | January 29, | January 30, |
| Preferred | | | January 29, 2019 | 2019 | 2019 |
| Series G | SSW PR G | \$0.5125 | October 30, 2018 to | January 29, | January 30, |
| Preferred | | | January 29, 2019 | 2019 | 2019 |
| Series H | SSW PR H | \$0.492188 | October 30, 2018 to | January 29, | January 30, |
| Preferred | | | January 29, 2019 | 2019 | 2019 |
| Series I | SSW PR I | \$0.50 | October 30, 2018 to | January 29, | January 30, |
| Preferred | | | January 29, 2019 | 2019 | 2019 |

About Seaspan

Symbol

Seaspan is a leading independent charter owner and operator of containerships with industry leading ship management services. We charter our vessels primarily pursuant to long-term, fixed-rate, time charters to the world's largest container shipping liners. Seaspan's operating fleet consists of 112 containerships with a total capacity of more than 900,000 TEU, an average age of approximately 6 years and an average remaining lease period of approximately 4 years, on a TEU-weighted basis.

Seaspan has the following securities listed on The New York Stock Exchange:

| <u>5y111001.</u> | <u>Description.</u> |
|------------------|---------------------------|
| SSW | Class A common shares |
| SSW PR D | Series D preferred shares |
| SSW PR E | Series E preferred shares |
| SSW PR G | Series G preferred shares |

Description:

SSW PR H Series H preferred shares
SSW PR I Series I preferred shares
SSWN 6.375% senior unsecured notes due 2019
SSWA 7.125% senior unsecured notes due 2027

SSW25 5.500% senior notes due 2025

Investor Inquiries:

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