

SEASPAN DECLARES QUARTERLY DIVIDENDS ON COMMON AND PREFERRED SHARES

HONG KONG, Jan. 3, 2020 /CNW/ - Seaspan Corporation (NYSE:SSW) announced today that the Company's Board of Directors has declared cash dividends on its common and preferred shares as follows:

Security	Ticker	Dividend per	Period	Record Date	Payment Date
		Share			
Class A	SSW	\$0.125	October 1, 2019 to	January 20,	January 30,
Common			December 31, 2019	2020	2020
Series D	SSW PR D	\$0.496875	October 30, 2019 to	January 29,	January 30,
Preferred			January 29, 2020	2020	2020
Series E	SSW PR E	\$0.515625	October 30, 2019 to	January 29,	January 30,
Preferred			January 29, 2020	2020	2020
Series G	SSW PR G	\$0.5125	October 30, 2019 to	January 29,	January 30,
Preferred			January 29, 2020	2020	2020
Series H	SSW PR H	\$0.492188	October 30, 2019 to	January 29,	January 30,
Preferred			January 29, 2020	2020	2020
Series I	SSW PR I	\$0.50	October 30, 2019 to	January 29,	January 30,
Preferred			January 29, 2020	2020	2020

About Seaspan

Seaspan is a leading independent charter owner and operator of containerships with industry leading ship management services. We charter our vessels primarily pursuant to long-term, fixed-rate, time charters to the world's largest container shipping liners. Seaspan's fleet consists of 119 containerships, including two vessels the Company has agreed to purchase, which have not yet been delivered, representing total capacity of more than 975,000 TEU. Seaspan's current operating fleet of 117 vessels has an average age of approximately seven years and an average remaining lease period of approximately four years, on a TEU-weighted basis.

Seaspan has the following securities listed on The New York Stock Exchange:

Symbol:	Description:
SSW	Class A Common Shares
SSW PR D	Series D Preferred Shares
SSW PR E	Series E Preferred Shares

SSW PR G	Series G Preferred Shares
SSW PR H	Series H Preferred Shares
SSW PR I	Series I Preferred Shares
SSWA	7.125% Senior Unsecured Notes due 2027
SSW25	5.500% Senior Notes due 2025
SSW26	5.500% Senior Notes due 2026

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SOURCE Seaspan Corporation