

## SEASPAN DECLARES QUARTERLY DIVIDENDS ON COMMON AND PREFERRED SHARES

**HONG KONG, CHINA - April 14, 2014 /CNW/** - Seaspan Corporation (NYSE:SSW) announced today that the Company's Board of Directors has declared cash dividends on its common and preferred shares as follows:

Security	Ticker	Dividend per Share	Period	Record Date	Payment Date
Class A Common	SSW	\$0.345	Jan. 1, 2014 to March 31, 2014	Apr. 21, 2014	Apr. 30, 2014
Series C Preferred	SSW PR C	\$0.59375	Jan. 30, 2014 to Apr. 29, 2014	Apr. 29, 2014	Apr. 30, 2014
Series D Preferred	SSW PR D	\$0.496875	Jan. 30, 2014 to Apr. 29, 2014	Apr. 29, 2014	Apr. 30, 2014
Series E Preferred	SSW PR E	\$0.441146	Feb. 13, 2014 to Apr. 29, 2014	Apr. 29, 2014	Apr. 30, 2014

### About Seaspan

Seaspan provides many of the world's major shipping lines with creative outsourcing alternatives to vessel ownership by offering long-term leases on large, modern containerships combined with industry leading ship management services. Seaspan's managed fleet consists of 109 containerships representing a total capacity of over 840,000 TEU, including 35 newbuilding containerships on order scheduled for delivery to Seaspan and third parties by the end of 2016. Seaspan's current operating fleet of 72 vessels has an average age of approximately seven years and an average remaining lease period of approximately five years.

Seaspan's Class A common shares, Series C preferred shares, Series D preferred shares, Series E preferred shares and senior unsecured notes due 2019 are listed on The New York Stock Exchange under the symbols "SSW", "SSW PR C", "SSW PR D", "SSW PR E" and "SSWN", respectively.

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