

SEASPAN DECLARES QUARTERLY DIVIDENDS ON SERIES C AND SERIES D PREFERRED SHARES

HONG KONG, CHINA - Jan. 15, 2014 /CNW/ - Seaspan Corporation (NYSE:SSW) announced today that the Company's Board of Directors has declared cash dividends of \$0.59375 per share on its Series C preferred shares (NYSE:SSW.PR.C) and \$0.496875 per share on its Series D preferred shares (NYSE:SSW.PR.D) for the period from October 30, 2013 to January 29, 2014. The dividends will be paid on January 30, 2014 to all Series C and Series D preferred shareholders of record as of January 29, 2014.

About Seaspan

Seaspan provides many of the world's major shipping lines with creative outsourcing alternatives to vessel ownership by offering long-term leases on large, modern containerships combined with industry leading ship management services. Seaspan's managed fleet consists of 104 containerships representing a total capacity of over 790,000 TEU, including 31 newbuilding containerships on order scheduled for delivery to Seaspan and third parties by the end of 2016. Seaspan's current operating fleet of 71 vessels has an average age of approximately seven years and an average remaining lease period of approximately six years.

Seaspan's common shares, Series C Preferred Shares and Series D Preferred Shares are listed on The New York Stock Exchange under the symbols "SSW", "SSW PR C" and "SSW PR D", respectively.

For further information: For Investor Relations Inquiries: Seaspan Corporation, Mr. Sai W. Chu, Chief Financial Officer, 604-638-2575 / For Media Inquiries: The IGB Group, Mr. Leon Berman, 212-477-8438
