

SEASPAN FILES 2011 ANNUAL REPORT ON FORM 20-F

HONG KONG, CHINA - March 26, 2012 /CNW/ - Seaspan Corporation (NYSE:SSW) announced today that its Form 20-F for the year ended December 31, 2011 has been filed with the Securities and Exchange Commission and is accessible free of charge on its Internet web site (www.seaspancorp.com). Alternatively, shareholders may request to receive a hard copy of Seaspan's complete audited financial statements, free of charge, by emailing ir@seaspancorp.com or writing to: Seaspan Corporation, Unit 2, 7th Floor, Bupa Centre, 141 Connaught Road West, Hong Kong, China, Attention: Chief Financial Officer.

About Seaspan

Seaspan is a leading independent charter owner and manager of containerships, which it charts primarily pursuant to long-term fixed-rate time charters to major container liner companies. Seaspan's contracted fleet of 72 containerships consists of 67 containerships in operation and five containerships scheduled for delivery through 2014. Seaspan's operating fleet of 67 vessels has an average age of approximately five years and an average remaining charter period of approximately seven years. All of the five vessels to be delivered to Seaspan are already committed to fixed-rate time charters between 10 and 12 years in duration from delivery. Seaspan's customer base consists of nine of the world's largest liner companies, including China Shipping Container Lines (Asia) Co., Ltd., Compania Sud Americana de Vapores S.A., COSCO Container Lines Co., Ltd., Hanjin Shipping Co., Ltd., Hapag-Lloyd USA, LLC, Kawasaki Kisen Kaisha Ltd., Mediterranean Shipping Company S.A., Mitsui O.S.K. Lines, Ltd., and United Arab Shipping Company (S.A.G.).

Seaspan's common shares are listed on The New York Stock Exchange under the symbol "SSW".

Seaspan's Series C Preferred Shares are listed on The New York Stock Exchange under the symbol "SSW PR C".

For further information: For Investor Relations Inquiries: Seaspan Corporation, Mr. Sai W. Chu, Chief Financial Officer, 604-638-2575 / For Media Inquiries: The IGB Group, Mr. Leon Berman, 212-477-8438
