SEASPAN ANNOUNCES CONFERENCE CALL AND WEBCAST TO DISCUSS RESULTS FOR THE THIRD QUARTER ENDED SEPTEMBER 30, 2008

HONG KONG, CHINA - Oct. 20, 2008 /CNW/ - Seaspan Corporation (NYSE:SSW) plans to release its financial results for the third quarter ended September 30, 2008 on Thursday, October 30, 2008 after the market close.

Seaspan plans to host a conference call for all shareholders and interested parties at 5:00 p.m. Eastern Time to discuss the results.

Conference Call and Webcast Information:

Date of Conference Call: Thursday, October 30, 2008

Scheduled Time: 5:00 p.m. ET / 4:00 p.m. CT / 3:00 p.m. MT / 2:00 p.m. PT

Participant Toll Free Dial In #: 1-877-874-1586

International Dial In #: 1-719-325-4774

The conference call will also be broadcast live over the Internet and include a slide presentation. To access the live webcast and slide presentation, go to www.seaspancorp.com and click on "Investor Relations" then "Events & Presentations" for the link. The webcast and slides will be archived on the site for one year.

A replay of the conference call will also be available from 8:00 p.m. ET on October 30, 2008 through to 11:59 p.m. ET on November 13, 2008. The replay telephone numbers are: 1-888-203-1112 or 1-719-457-0820 and the replay passcode is: 1892430.

About Seaspan

Seaspan owns containerships and charters them pursuant to long-term fixed-rate charters. Seaspan's contracted fleet of 68 containerships consists of 33 containerships in operation and 35 containerships to be delivered over approximately the next three years. Seaspan's operating fleet of 33 vessels has an average age of approximately five years and an average remaining charter period of approximately seven years. All of the 35 vessels to be delivered to Seaspan are already committed to long-term time charters averaging approximately 11 years in duration from delivery. Seaspan's customer base consists of seven of the world's largest, publicly traded liner companies, including China Shipping Container Lines, A.P. Moller-Maersk, Mitsui O.S.K. Lines, Hapag-Lloyd, COSCO Container Lines, K-Line and CSAV.

Seaspan's common shares are listed on the New York Stock Exchange under the symbol "SSW".

For further information: For Investor Relations Inquiries: Seaspan Corporation, Mr. Sai W. Chu, Chief Financial Officer, 604-638-2575 / For Media Inquiries: The IGB Group, Mr. Leon Berman, 212-477-8438