



SEASPAN ANNOUNCES CONFERENCE CALL AND WEBCAST TO DISCUSS RESULTS FOR THE THIRD QUARTER ENDED SEPTEMBER 30, 2006

HONG KONG, CHINA - Oct. 16, 2006 /CNW/ - Seaspan Corporation (NYSE:SSW) plans to release its financial results for the third quarter ended September 30, 2006, on Monday, October 23, 2006 after market close.

Seaspan plans to host a conference call for all shareholders and interested parties immediately following the release at 5:00 p.m. Eastern Time to discuss the results.

Conference Call and Webcast Information:

Date of Conference Call: Monday, October 23, 2006

Scheduled Time: 5:00 p.m. ET / 4:00 p.m. CT / 3:00 p.m. MT / 2:00 p.m. PT

Participant Toll Free Dial In #: 1-800-238-9007

International Dial In #: 1-719-457-2622

To access the live webcast of the conference, call go to www.seaspancorp.com and click on "Investor Relations" then "Events Calendar" for the link. The webcast will be archived on the site for one year.

A replay of the conference call will also be available from 8:00 p.m. ET through 12:00 a.m. ET Monday, November 6, 2006. The replay telephone numbers are: 1-888-203-1112 or 1-719-457-0820 and the replay passcode is: 1678334.

About Seaspan

Seaspan owns containerships and charters them pursuant to long-term fixed-rate charters. Seaspan's fleet of 41 containerships consists of 17 existing containerships and 24 to be delivered over approximately the next three years.

Seaspan's common shares are listed on the New York Stock Exchange under the symbol "SSW".

For further information: Seaspan Corporation, Mr. Kevin M. Kennedy, Chief Financial Officer, 604-638-2575, www.seaspancorp.com
