NEW YORK STOCK EXCHANGE VIRTUAL FORUM WEBCAST ALERT: SEASPAN CORPORATION PRESENTATION AT SHIPPING VIRTUAL FORUM ON TUESDAY, APRIL 25, 2006, 10:00 AM ET

NEW YORK, Apr 25, 2006 /CNW/ - Seaspan Corporation (NYSE: SSW) will present at the following forum:

What: Seaspan Corporation (NYSE: SSW) will give a presentation at Shipping Virtual Investor Forum.

Sponsor: The New York Stock Exchange

When: April 25, 2006 @ 10:00 AM Eastern Time

Where: http://www.nyse.com/vif or http://www.investorcalendar.com/CEPage.asp?ID=103057

How: Live over the Internet--Simply log on to the web at either of the addresses above.

If you are unable to attend the live event, the forum will be available via webcast at http://www.nyse.com/vif or http://www.investorcalendar.com/CEPage.asp?ID=103057

Seaspan Corporation

Seaspan Corporation was formed to acquire all of the containership business of Seaspan Container Lines Limited (SCLL). The Company owns containerships, charter them pursuant to long-term, fixed-rate charters and seek additional accretive vessel acquisitions. It deploys all its vessels on long-term, fixed-rate time charters. The charters on the 10 vessels in its initial fleet have an average remaining initial term of 9.1 years. The Company has entered into a purchase agreement with certain of the VesselCos to acquire an additional 13 new containerships as they are completed and delivered, over approximately the next 25 months. The additional 13 containerships will consist of eleven 4250 twenty foot equivalent unit (TEU) vessels and two 9600 TEU vessels. The contracted fleet will have approximately 116,900 TEU in total capacity. The Company's 8500 TEU vessels are capable of speeds of 25.9 knots on design drafts.

SOURCE: Seaspan Corporation

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