

## SEASPAN DECLARES QUARTERLY DIVIDENDS ON COMMON AND PREFERRED SHARES

**HONG KONG, CHINA - April 12, 2016 /CNW/** - Seaspan Corporation (NYSE:SSW) announced today that the Company's Board of Directors has declared cash dividends on its common and preferred shares as follows:

Security	Ticker	Dividend per Share	Period	Record Date	Payment Date
Class A Common	SSW	\$0.375	January 1, 2016 to March 31, 2016	April 20, 2016	May 2, 2016
Series C Preferred	SSW PR C	\$0.59375	January 30, 2016 to April 29, 2016	April 29, 2016	May 2, 2016
Series D Preferred	SSW PR D	\$0.496875	January 30, 2016 to April 29, 2016	April 29, 2016	May 2, 2016
Series E Preferred	SSW PR E	\$0.515625	January 30, 2016 to April 29, 2016	April 29, 2016	May 2, 2016

### About Seaspan

Seaspan provides many of the world's major shipping lines with creative outsourcing alternatives to vessel ownership by offering long-term leases on large, modern containerships combined with industry leading ship management services. Seaspan's managed fleet consists of 118 containerships representing a total capacity of over 935,000 TEU, including 17 newbuilding containerships on order scheduled for delivery to Seaspan and third parties by the end of 2017. Seaspan's current operating fleet of 86 vessels has an average age of approximately six years and average remaining lease period of approximately five years, on a TEU weighted basis.

Seaspan has the following securities listed on The New York Stock Exchange:

Symbol:	Description:
SSW	Class A common shares
SSW PR C	Series C preferred shares
SSW PR D	Series D preferred shares
SSW PR E	Series E preferred shares
SSWN	6.375% senior unsecured notes due 2019

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